

STATE OF COLORADO)
) ss.
COUNTY OF JEFFERSON)

BEFORE THE BOARD OF DIRECTORS
OF THE LOOKOUT MOUNTAIN
WATER DISTRICT

Resolution declaring opposition to
Proposition 101 and Amendments
60 and 61.

RESOLUTION OF THE BOARD OF DIRECTORS

Resolution # 2010-01

WHEREAS, Proposition 101 and Amendments 60 and 61 have been certified for the November 2010 ballot by the Colorado Secretary of State; and

WHEREAS, the passage of Proposition 101, Amendment 60 and/or Amendment 61 would put significant new restrictions on the ability of the State of Colorado and local governments, including special districts such as the Lookout Mountain Water District, to perform their essential and beneficial services; and

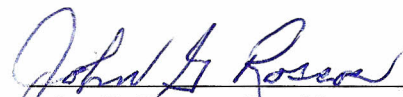
WHEREAS, Proposition 101, if passed by the voters, will seriously reduce tax revenue available to state and local governments; and

WHEREAS, Amendment 60, if passed, will eliminate a special district's authority to certify tax rates previously approved by its voters, limit the duration of future voter-approved tax increases, restrict tax increase elections to November of each year, allow citizens to petition at any time to lower property taxes, and otherwise impact the ability of a district to fund its services; and

WHEREAS, Amendment 61, if passed, will place significant new restrictions on special district borrowing that is necessary, from time to time, to fund the replacement and expansion of facilities and the acquisition of essential equipment, and will require a reduction of tax revenues upon the full repayment of financing in an amount equal to the average repayment cost of the financing, even if the obligation was not repaid with taxes;

NOW THEREFORE, the LOOKOUT MOUNTAIN WATER DISTRICT, by and through its Board of Directors, hereby declares its full opposition to Proposition 101 and Amendments 60 and 61.

ADOPTED and APPROVED this 9th day of August, 2010, by the Board of Directors of the Lookout Mountain Water District, Jefferson County, Colorado.


John G. Roscoe, President

CERTIFICATION

The undersigned secretary of the Lookout Mountain Water District certifies that the foregoing Resolution is a true, complete and correct copy of a Resolution of the Board of Directors of the Lookout Mountain Water District duly and regularly entered by the Board at its regular public meeting held on August 9, 2010.


Secretary

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